

UNIVERSITY OF  
TEXAS  
ARLINGTON

Upward Bound Math & Science Center  
*presents*

2020 Financial Aid Forum

January  
29, 2020

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## Today's Program Agenda

- Welcome / Housekeeping
- Introduction / Why Financial Aid?
- Guest Speaker
  - Financial Aid Facts
  - Budgeting
- Final Reminders
- Program Updates
- Closing

FAF'18

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# PART I

## -- INTRODUCTION --

Dr. Richard Raleigh- *Presenter*



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# What do you know about FA?

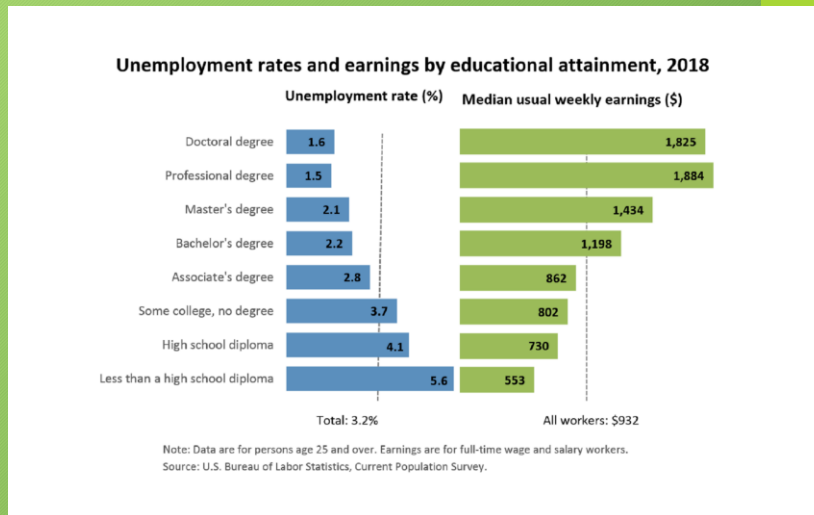


**Do you have concerns right now about FA?**

**Have you looked at ways to pay for college?**

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# College | Costs vs Investment?



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## What you should know →



- 1. What are costs versus benefits of attending any school?** Interest - investments vs. costs
- 2. How do we get Financial Aid?** FAFSA, use tools to help
- 3. What are Financial Aid resources to use?** Grants(*first stop*), Scholarships, Loans
- 4. How do I manage my Financial Aid?** Know facts, SAR, Awards, Budget

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PART II

**--THE FACTS --**

**Deondra Jones- Presenter**  
*-Office of financial aid scholarships & veteran benefits certification*



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**DOOR PRIZE!!!**

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# PART III

--Other Items --  
Cristal Mendez- Presenter



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## Financial Aid Tip / Resources

### UNIVERSITY OF TEXAS AT ARLINGTON FINANCIAL AID

**WE CAN HELP**

There are a wide variety of financial aid options available to UT Arlington students. To be considered for financial aid programs other than academic scholarships here, you must complete the 2014-2015 Free Application for Federal Student Aid (FAFSA) using your 2013 income information. Be sure to include the UT Arlington school code, 002096 to ensure that we receive your FAFSA information. If you have filed your 2013 federal income tax return at least two weeks before you complete the FAFSA, you may be able to use the IRS data retrieval process to complete the appropriate sections of the FAFSA. You may file the FAFSA electronically after January 1, 2014 at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

**FINANCIAL AID, FALL 2014-SPRING 2015**

Need-Based Aid	Eligibility	Annual Value
<b>Federal Pell Grants</b>	Low-income undergraduate students who demonstrate financial need and have completed the FAFSA.	Pell Grant award values averaged between \$602 and \$3,550 annually last year. The amount you get, will be dependent not only on your demonstrated financial need, but also on your costs to attend school, your status as a full or part-time student, and your plans to attend school for a full academic year or less.
<b>Federal Supplemental Educational Opportunity Grants</b>	Low-income undergraduate students who demonstrate financial need and have completed the FAFSA.	You can receive between \$400 and \$4000 a year, depending on when you apply and your demonstrated financial need.
<b>Texas Public Education Grants</b>	Texas residents, non-residents or foreign students who demonstrate financial need and have registered for the Selective Service or are exempt from this requirement.	No individual award may be more than the student's financial need. Annual awards range from \$400 to \$4000.
<b>TEXAS Grants</b>	Students who meet the academic criteria, demonstrate financial need and have completed the FAFSA. Please visit <a href="http://www.collegeforutexas.com">www.collegeforutexas.com</a> for further requirements.	Full-time awards up to \$7100, which can be combined with other awards to cover the cost of tuition and fees.
<b>Federal Direct Stafford Loan (unsubsidized)</b>	Graduate and undergraduate students enrolled at least 1/2 time with established financial need.	Amount is determined by university upon completion of the FAFSA. Interest will not be charged while enrolled at least 1/2 time and during grace periods and deferment periods.
<b>Federal Direct Stafford Loan (unsubsidized)</b>	Graduate and undergraduate students enrolled at least 1/2 time with established financial need.	Amount is determined by university upon completion of the FAFSA. Interest will be charged while enrolled at least 1/2 time and during grace periods and deferment periods.
<b>Federal Work Study Program (FWS)</b>	Low-income undergraduate students who demonstrate financial need and have completed the FAFSA.	If your financial aid award includes and offer of FWS, you may work up to 19 hours a week to earn up to the full amount of your FWS award. The award amount indicated on the Award Letter is a maximum eligibility to earn.

**Financial Aid Deadlines:**  
Fall Semester: April 1, Spring Semester: November 1, Summer Semester: April 1

**Federal Student Aid**  
AN OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of  
the AMERICAN MIND<sup>SM</sup>



[Paying for College Video](#)

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## Financial Aid Terminology

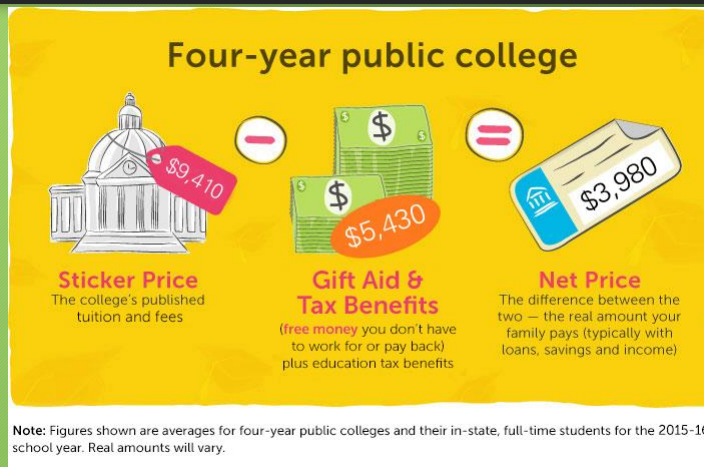
- **Cost of Attendance** – Total costs before Financial Aid (Tuition, books, room)
- **Net Price** – Costs remaining after financial aid is applied to the sticker price
- **EFC** – Expected Family Contribution
- **FAFSA** – Free Application for Federal Student Aid
- **Grant** – Free money to attend college
- **Loan** – Borrowed money that is payed back with interest (Subsidized/Unsubsidized)
- **Scholarship** – Like a grant but may have different requirements
- **Work Study** – Federal program to give students jobs during their studies

Resources: <http://www.collegeforalltexans.com/>  
<https://bigfuture.collegeboard.org/>

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## College Costs and Net Price

Average Prices from the 2015-2016 AY



Source: <https://bigfuture.collegeboard.org/pay-for-college/paying-your-share/focus-on-net-price-not-sticker-price>  
 Collegeboard Net Price Calculator – Participating Schools: <http://studentnpc.collegeboard.org/participating-schools>

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# Net Price - select schools

- Texas Christian University (TCU)

- Net Price Calculator:

[LINK](#)

## Estimated Costs of Attendance

<b>Estimated Tuition &amp; Fees</b> <small>Tuition cost for a full-time, residential, first-year student without special accommodations.</small>	\$42,670
<b>Estimated Living Costs</b> <small>Learn more about housing (<a href="http://offt.tcu.edu/">http://offt.tcu.edu/</a>) and meal plans (<a href="http://tu.sodewimysky.com/">http://tu.sodewimysky.com/</a>) at Texas Christian University.</small>	\$12,000
<b>Estimated Books &amp; Supplies Expenses</b> <small>These expenses are different for each student. Amounts shown are published averages, but are not included in the amount due to the school by the billing office.</small>	\$1,050
<b>Estimated Travel Expenses</b> <small>These expenses are different for each student. Amounts shown are published averages, but are not included in the amount due to the school by the billing office.</small>	\$1,200
<b>Estimated Other Expenses</b> <small>An average expense based on a typical course load. Includes estimates for personal expenses and other miscellaneous costs.</small>	\$3,500
<b>Total Cost of Attendance</b>	<b>\$60,420</b>

Note: Varies depending on the students information – 2017



<b>TCU Scholarships &amp; Grants</b> <small>Texas Christian University gift aid based on academic merit and financial need. Additional honor, need, and activity awards may be available. The aid amount does not need to be repaid by the student.</small>	\$18,097
<b>TX Tuition Grant</b> <small>A grant awarded to eligible TX residents. This grant does not need to be repaid by the student. The amount shown is for the 2016-2017 award year, and may change for future years based on the state budget.</small>	\$3,364
<b>Total Grant Aid Available</b> <small>The total of aid available from all sources. This figure does not include outside scholarships and grants. In 2015, 76% of our first-time, full-time students who avoided received some form of financial aid.</small>	<b>\$21,461</b>
<b>Net Price of Attendance</b>	<b>\$38,959</b>
<b>Estimated Other Aid Available</b> <small>Aid that is earned or borrowed.</small>	
<b>Estimated Work Study</b> <small>Estimated on-campus employment earnings for 2016-2017 school year, based on an average number of hours worked each week of the term.</small>	\$2,000
<b>Federal Direct Student Loans</b> <small>Federal loans, which may include subsidized and unsubsidized Direct Loans.</small>	\$5,500
<b>Other Student Loans Available</b> <small>Other loan options available may include the Parent PLUS loan and the College Access Student Loan (for Texas residents only). The loan amount depends on the credit-worthiness of the borrower and is not guaranteed.</small>	\$24,488
<b>Total Other Aid Available</b>	<b>\$31,988</b>
<b>Estimated Cost of Attendance after All Aid</b>	<b>\$6,971</b>

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# Net Price - select schools

- Massachusetts Institute of Technology (MIT)

- Net Price Calculator:

[LINK](#)

My Estimated Net Price for Academic Year 2015-16 is: \$26,604

<b>Estimated Cost of Attendance</b>	
Tuition & Fees	\$ 46,704
Room & Board	\$ 13,730
Books & Supplies	\$ 1,000
Transportation	\$ 0
Personal Expenses	\$ 1,816
Estimated Total Cost of Attendance	\$ 63,250
<b>Estimated Grant/Gift Aid</b>	
Estimated Federal Pell Grant	\$ 3,825
Grants	\$ 32,821
Estimated Total Grant/Gift Aid	\$ 36,646
<b>ESTIMATED NET PRICE</b>	<b>\$ 26,604</b>
<b>Estimated Self Help</b>	
Self-Help (Loans/Work)	\$ 1,675
Estimated Total Self Help	\$ 1,675
<b>ESTIMATED REMAINING COST</b>	<b>\$ 24,929</b>

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## Financial Aid Award Letters

- Scholarships - Free Money
- Federal Pell Grant - Free Money
- Institutional Grants - Free Money
  
- Direct Subsidized Loan - Interest Free (While in College)
- Unsubsidized Loans - Accrues Interest (While in College)
- PLUS Loans - Parent Loan
- Private Loans
  
- Examples
  - Seniors - *have you received any yet?*

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# DOOR PRIZE!!!

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## Financial Aid Final Thoughts / RECAP

*Reflect: Write down one thing you learned...*



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## Final DOOR PRIZE

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## Important: Seniors (Class of 2020)

### • Spring 2020

- FAFSA / Scholarships
  - Make sure you have completed all requirements (i.e. Verification)
  - Watch School Deadlines!!!
  - Send FAFSA to all schools interested (including UTA)
  - Continue applying to Scholarships throughout Spring
- Housing / Orientation
  - May need Housing Deposit - check with school
  - First Come, First Serve
- Graduation
  - Stay Active in Program; *get your Graduation Honor Cord!*

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## Important: Seniors (Cont'd)

### • Summer 2020

- Bridge Application
  - Priority deadline February 3<sup>rd</sup>
  - Regular deadline March 2<sup>nd</sup>
- Bridge 2020 - Dates: July 12<sup>th</sup> - August 14<sup>th</sup>

Students get to take two (2) college-credit classes

- Transferable
- Get a head start on the college process!
- *No Cost!* We pay for tuition, fees, books, transportation, and room & board

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## UBMS Program Updates

### 2020 Summer Intent, due Feb 26<sup>th</sup>

- *Tentative Summer dates:* June 3<sup>rd</sup> - July 18<sup>th</sup>

### ICCP Activities

- January ICCP & report cards Due Jan 31<sup>st</sup> (THIS WEEK!)
- February ICCP available first full week of February
- Turn in any missed activities ASAP

### Online Tutoring

- Join us online on Feb. 11<sup>th</sup> & Feb 12<sup>th</sup> at 6pm (CST)

### Video Conferencing Available

- Feb (Available) - Feb 4<sup>th</sup>
- March (Available) - March 3<sup>rd</sup>

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## Final Questions?

Remember to fill out and return the feedback form by Friday,  
February 7<sup>th</sup>

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